

SAWSTON PARISH COUNCIL

MINUTES FINANCE AND GENERAL PURPOSES COMMITTEE 3 January 2012

PRESENT: Chairman: Dr D R Bard

Clerk: Mrs J F Keeler

Councillors:

Miss S E Clarke

K J L Cooper (arrived 7.40pm)

E C Murray

D J Roberts

Mrs J G A Smith

N Thomas (arrived 7.50pm)

1 APOLOGIES FOR ABSENCE

Apologies for absence were received from Councillor Mrs S A Hatton.

2 DECLARATIONS OF INTERESTS FOR THIS MEETING

None were declared

3 SCDC – INVESTMENT OF PARISH COUNCIL FUNDS

The Parish Council received a letter from SCDC asking if the Parish Council would like to invest surplus funds into the District Council. The District Council would accept deposits of at least £75,000 for fixed periods of at least three months at a fixed interest rate of up to 1%. The District Council is assessing the degree of interest in its proposals and have asked the Parish council to respond.

This was discussed and it was **PROPOSED** by Councillor E C Murray and **SECONDED** by Councillor D J Roberts that the Clerk replies to SCDC to advise that the Parish Council is not interested as the rates they are offering are too low.

VOTE: 5 FOR : (UNANIMOUS)

4 BUDGET SETTING FOR 2012/3

Before the budget was set, Councillor E C Murray explained that the Parish Council had not made provision in this year's budget for the Cambridgeshire County Council Integrated Youth Support Service (IYSS) Transformation Fund. It was **AGREED** to add another £2k into next year's budget.

Councillor N Thomas arrived 7.50pm

BUDGET

It was ***PROPOSED*** by Councillor K J L Cooper and ***SECONDED*** by Councillor Mrs J G A Smith to ***RECOMMEND*** to Full Council a Precept (including the additional £2k above) of £279,707.00 for 2012/2013 which would be an increase of 1%.

VOTE: 7 FOR : (UNANIMOUS)

Meeting closed at 7.55pm